Course Name: Specialized Accounts
Course Code: **BSA 2105**
Course Level: **Year 2, Semester I**
Credit Units: **4**
Credit hours: **60**

Course description
The course will cover accounting for hire purchase, returnable container, royalty, consignments, investment, insurance claims, contract accounts, accounting for leases, farm accounting and bank accounting.

Course objective
The objective of this course is to enable the learner account for more specialized areas of accounting. The student should be able to derive data from these accounts in order to enable him/her prepare full financial statements for publications. Like Intermediate accounting, specialized accounts feed into advanced accounting in as far as preparing accounts for publication is concerned.

Learning outcomes / competences
At the end of the course, the learner should be able prepare the various specialized accounts, determine their relevance to the final accounts of different companies and also post the amounts to the final accounts.

Detailed course outline

1	Hire purchase accounts • Accounting treatment of hire purchase in the books of the buyer. • Methods of writing off hire purchase interest. • Accounting treatment of hire purchase in the books of the seller. • Repossession	**(4Hrs)**	Dr. Julius Opiso
2	Accounting for leases and application of IAS 17 • Substance over form • Definition of terms • Accounting for finance leases • Off-balance sheet financing • Accounting for operating leases • Sale and leaseback transactions • Advantages of leasing	**(4Hrs)**	Dr. Julius Opiso
3	• Returnable container accounts • Definition of terms • Accounting entries	**(3Hrs)**	Dr. Julius Opiso

4	Joint venture Accounts Types of joint ventures • Accounting implications of joint venture types • Financial reporting of interests in joint ventures	**(3 Hrs)**	Dr. Tirisa Bonareri
5	Royalty accounts • Definition of terms • Accounts required and their purposes • Accounting entries	**(4Hrs)**	Dr. Tirisa Bonareri
6	Consignment accounts • Features of consignment accounts • Accounting records kept for the consignee and consignor	**(4Hrs)**	Dr. Tirisa Bonareri
7	Accounts of professional firms • Cashbook • Stock register • Client's account • Income and expenditure account • Statement of financial position	**(2Hrs)**	Mrs. Lovince Akurut
8	• Investment accounts accounting treatment of fixed interest securities. • Accounting entries in investment accounts.	**(3 Hrs)**	Mrs. Lovince Akurut
9	Contract accounts • Accumulation of contract costs • Contract revenue • Contract accounts • Application of IAS 11: • Construction contracts	**(4Hrs)**	Mrs. Lovince Akurut
10	• Farm accounting Objectives and characteristics of farm accounting. • Preparation of firm farm accounts.	**(3Hrs)**	Mr. Akuma Boniface
11	• Bank accounts Book keeping systems of a bank. • Final accounts of a bank.	**(3Hrs)**	Mr. Akuma Boniface
12	• Accounting for micro-finance operations	**(4Hrs)**	Mr. Akuma Boniface

Tutorial Hours: **30 hours**

Mode of delivery

i) Lectures (both online and face to face)

ii) Group and class discussions
iii) Class presentations
iv) Case studies

Mode of assessment

Course work	30%
End of semester examination	70%
Total	100%

COURSE FACILITATORS:

Name	**Telephone Number**	**E-mail Address**
Dr. Opiso Julius	0779185918	jopiso@mubs.ac.ug
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Mrs. Lovince Akurut	0773758662	lakurut@mubs.ac.ug
Mr. Akuma Boniface	0781199901	bakuma@mubs.ac.ug

Study Materials

Textbooks, Conference and Journal Publications and Online sources.

Reading Resources

1. Frank, W. and Sangster, A. (2018), Business Accounting 1, United Kingdom 12th edition.Harlow Pearson education Limited
2. Rowan Jones,(2010) Public Sector Accounting 6th Edition.
3. Shukla, S.M andGupta, K.L. (2019), specialized accounting, Sahitya Bhawan Publications
4. Singh S.K.& Singh R.U. (2016), Specialised Accounting, SBPD Publications