

MAKERERE UNIVERSITY BUSINESS SCHOOL
FACULTY OF COMMERCE, DEPARTMENT OF FINANCE
ACADEMIC YEAR 2025/2026

COURSE OUTLINE

PROGRAMME	: BACHELOR OF COMMERCE	
COURSE NAME	: PERSONAL FINANCE	
COURSE CODE	: FIN 2217	
YEAR OF STUDY	: TWO	
SEMESTER	: TWO	
FACILITATORS	Mr. Robert Obele	(0706958973)
	Ms. Aminah Balunywa	(0785904060)
	Ms. Jackline Nabuule	(0757157210)

Lecture days

Group A	: Wednesdays (08:00am-10:00am) & Friday (08:00am-10:00am)
Group B	: Wednesday (01:00pm-03:00pm) & Friday (03:00pm-05:00pm)
Group C	: Wednesday (05:30pm-07:30pm) & Friday (5:30pm-07:30pm)

Course Description

This course will inform students on how individual choices directly influence occupational goals and future earnings potential. The learners will design personal and household budgets utilizing checking and saving accounts, gain knowledge in finance, debt and credit management, and evaluate and understand insurance and taxes. Further the course will provide a foundational understanding for making informed personal financial decisions leading to financial independence.

Course Objectives

- i. Design and understand how to use a personal budget regularly
- ii. Emphasize the importance of good decisions when it comes to making financial decisions related to credit and banking.
- iii. Promote student interest in keeping themselves financially healthy, to include effective budget management.
- iv. Introduce the student to the basics of financial planning and help them with their personal career strategies

Learning Outcomes

By the end of this course, you should be expected to be able to:

- i. Regularly track your living expenses and make a budget
- ii. Purchase investment property with greater confidence and then identify and implement strategies to quickly pay off your home loan
- iii. Use insurance correctly to protect yourself against significant risks
- iv. Increase your after-tax net income using some basic tax-effective strategies;
- v. Select appropriate investment products within the cash, fixed interest, investment property and shares sectors; and
- vi. Be able to advise individuals on personal finance management

NO.WEEK S	Units	Hrs	Teaching Method	Facilitator
1	<p>A) OVERVIEW OF PERSONAL FINANCE</p> <ul style="list-style-type: none"> ▪ What is Personal Finance ▪ Why is personal finance important ▪ The Five pillars of personal finance <p>B) Personal Finance Planning & Process</p> <p>End of Unit Activity: Personal Finance/Literacy Self-Assessment</p>	3	<p>Class discussions and lecturers</p> <p>Zoom classes Class Activities</p>	Mr. Obele
1.5	<p>Financial Decision making</p> <ul style="list-style-type: none"> ▪ The Art of Financial Decision making ▪ Opportunity Cost ▪ Making Choices and Identifying Costs ▪ Assets Vs Liabilities 	4	<p>Class discussions and lecturers</p> <p>Zoom classes</p>	Mr. Obele
1.5	<p>Earning Income</p> <ul style="list-style-type: none"> ▪ Income sources ▪ What Are Taxes For ▪ Understanding Taxes ▪ Individual Income Tax: The Basics 	4	<p>Class discussions and lecturers</p> <p>Zoom classes</p>	Mr. Obele

COURSEWORK ONE

2	<p>Managing Expenses</p> <ul style="list-style-type: none"> ▪ Understanding the Budget concept ▪ Making a Budget ▪ The Budget Tree & Roadmap <p>End of Unit Activity: Developing a personal & Household Budget</p>	6	<p>Class discussions and lecturers</p> <p>Zoom classes</p>	Ms. Nabuule
2	<p>Saving</p> <ul style="list-style-type: none"> ▪ Time Preference ▪ Why It Is Hard to Save ▪ Why It Is Great to Save - Simple and Compound Interest ▪ Time Value of Money ▪ Growing Money (Video & discussion) ▪ The 20-30 Rule 	6	<p>Class discussions and lecturers</p> <p>Video</p> <p>Zoom classes</p>	Ms. Nabuule
1	<p>Managing Checking and Savings Accounts</p> <ul style="list-style-type: none"> ▪ Overview of Banking/Banks ▪ Types of Checking Accounts and Savings Accounts ▪ Electronic Money Management <p>End of Unit Activity: Open a Savings Account</p>	3	<p>Class discussions and lecturers</p> <p>Zoom classes</p>	Ms. Nabuule
1.5	<p>Building and Maintaining Good Credit</p> <ul style="list-style-type: none"> ▪ The Cs of Credit ▪ Evaluating the Benefits and Costs of Credit ▪ Credit Reference Bureaus: The Record Keepers ▪ Bankruptcy: When All Else Fails 	4	<p>Class discussions and lecturers</p> <p>Zoom classes Quizzes</p>	Ms. Balunywa

COURSEWORK TWO

<p>2</p>	<p>Investment</p> <p>Overview of Investment: The Basics Types of Investment to consider</p> <ul style="list-style-type: none"> ▪ Life insurance ▪ Investing equities/ stocks ▪ Investing in bonds & Treasury bills ▪ Investing mutual funds/ unit trusts ▪ Investing in real assets <p>End of Unit Activity: Open an SCD account and try buying stocks/bonds/treasury bills</p>	<p>6</p>	<p>Class discussions and lecturers</p> <p>Zoom classes</p>	<p>Ms. Balunywa</p>
<p>1.5</p>	<p>Income & Asset Protection - Insurance</p> <ul style="list-style-type: none"> ▪ Types of Risks ▪ Risk Management 	<p>5</p>	<p>Class discussions and lecturers</p> <p>Zoom classes</p>	<p>Ms. Balunywa</p>

	<ul style="list-style-type: none"> ▪ Understanding How Insurance Works ▪ Is Insurance Worth Buying? (Class Discussion/Debate)			
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MODE OF TEACHING

- Straight lectures
- In class and group presentations
- Case study analysis

MODE OF ASSESSMENT

Course Examination	30%
Final examination	70%
Total	100%

Class Attendance: At least 75% of full semester time (MUK Policy)

REFERENCES

1. Kobliner, B. (2009). *Get a Financial Life: Personal Finance in Your Twenties and Thirties*. New York
2. Kapoor, J., Dlabay, L., & Hughes, R. (2008). *Focus on Personal Finance*. Boston,MA: McGraw-Hill
3. *Personal Finance*, 10th Edition, by E. Thomas Gorman and Raymond E. Fogue, publisher: Southwest-Western Cengage Learning.
4. Personal Finance Articles/ Journals/ News Paper extracts will be shared

Prepared by**(Team Leader)**

Date.....

Approved by.....**(H.O.D Finance)**

Date.....

