DIGITAL MARKETING STRATEGY & PLANNING

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TOPIC OUTLINE

- 1. Defining a digital-marketing strategy
- 2 Creating a Digital Marketing Strategy using SOSTAC
- 3. Setting goals and KPIs
- 4. Building a digital marketing plan
- 5. Budgeting for digital campaigns

DEFINING AND GITAL-MARKETING STRATEGY AND OBJECTIVES

Strategy is defined as the means to achieve a goal.

<u>Digital-business strategy</u> is the deployment of enterprise resources to capitalize on technologies for achieving specific objectives that ultimately improve performance and create a sustainable competitive advantage.

<u>Digital marketing</u> strategy is the design of a marketing strategy that capitalizes on an organization's electronic or information technology capabilities to reach specified objectives.

STRATEGIC PLANNING

Strategic planning

Refers to the managerial process of developing and maintaining a viable fit between the organizations objectives, skills, and resources and its changing market opportunities."
(Kotler and Keller, 2008)

Two key elements of strategic planning are:

The preparation of a SWOT analysis,

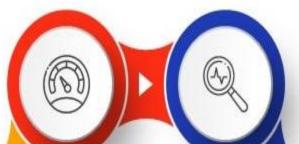
The establishment of strategic objectives

SOSTAC Marketing Planning Model

SOSTAC Marketing Planning Model

Control

- Who Monitors What & When? .
 - 5Ss+KPIs & Analysis .
- Usability Testing/Mystery Shopping .
- Customer Satisfaction Surveys & NPS .
 - Frequency of Reporting .
- Report process (what if Above / Below) .



Situation Analysis

- · Marketplace SWOT
- · Customer Analysis (who, why, how)
- · Competitor Analysis
- · Competencies Analysis (incl brands)
- Market Trends
- · Performance/Results (KIPs, 5Ss)

Action

- Responsibilities & Structures .
 - Systems & Processes •
 - Checklists & Guidelines .
 - Internal Marketing .
 - Execution Excellence .
 - Internal Staffy Agencies .



SOSTAC

Marketing Planning Model



Objectives

- Mission, Vision, KPIs, & 5Ss
- Sell-Customer Acquisition & Retention Targets
- · Serv Customer Satisfaction Targets
- Sizzle WOW factor (Added Value)
- Speak Number of Engaged Customers
- · Save Quantified Efficiency Gains

Tactics

- Marketing Mix .
- Including Comms Mix .
 - Tactical Matrix •
- 10 Tactical Tools Functions •
- Which Tactical Tools When (Gantt) .
 - The Magic Marketing Formula
 - Contact Plan .
 - Content Plan .
- Campaigns to Customer Life Cycles .



Strategy

- TOPPP SITE
- Targeting & Positioning (OVP) & Objectives
- Partnerships (Strategic Alliances)
- · Processes (Marketing Automation)
- Sequence (Credibility Before Visibility)
- Integration (Info Database & OVP)
- Tactical Tools (Content Marketing, Social Media)
- Engagement (Ladder)

DIGITAL-MARKETING OBJECTIVES

These are deliverables, metrics or results an individual or a company aims to achieve in order to acquire a longer-term vision.



COMMON DIGITAL-MARKETING STRATEGIC OBJECTIVES

Objectives

- Increase brand recognition
- Increase brand engagement
- Customer satisfaction
- Raise sales revenues
- Close sales
- Increase profit margins
- Customer acquisition
- Improve product quality
- Differentiation
- Customer lifetime value

Success metrics

Impressions

Web traffic

Referrals

Shares, likes, subscribes

DIGITAL-STRATEGIES

- 1. Employ online agents e.g. influencers, bloggers, celebrities, public figures among others.
- 2. Content sponsorships
- 3. Content creation
- 4. Online order processing and purchasing
- 5. E-commerce transaction systems
- 6. CRM/ database marketing
- 7. Online promotions (Ads, PR, Billboards personal selling)
- 8. Affiliate programs
- 9. Business intelligence
- 10. And so many others ...

ROI ANALYSIS OF E-MARKETING CAMPAIGNS



WEB ANALYTICS

The process of gathering, synthesizing, and analysis of website data to improve the website user experience and offer data to users to make informed decisions.

Mainly, web analytics manages and optimizes websites, web applications, or other web products

Software, e.g., Google Analytics, Hotjar, Adobe Analytics, HubSpot & many others.

Examples of metrics to track with web analytics

- Source of web traffic
- Page visits / Sessions
- Conversion rates
- Monthly unique visitors
- Unique ecommerce metrics
- Bounce rate
- Repeat visitor rates

Building a digital marketing plan



Understand the Digital Marketing Landscape

Learn the fundamentals of digital marketing, including key channels like SEO, PPC, and social media, to build a strong foundation.



Choose the Right Digital Marketing Channel

Select channels that align with your goals and audience, whether it's social media, content, PPC, or email marketing.



Learn Core Digital Marketing Skills

Develop skills in SEO, copywriting, and social media management to create high-quality campaigns that engage your audience.





Use Digital Marketing Tools

Enhance your efficiency with tools like Google Analytics, Semrush, and Mailchimp to track, optimize, and automate your marketing efforts.



Build and Launch Digital Marketing Campaigns

Set clear goals, identify your audience, and create compelling content to launch successful campaigns across your chosen platforms.



Explore Certifications and Courses

Boost your credibility and knowledge with digital marketing certifications from top platforms like Google, HubSpot, and Semrush.

7

Stay Updated on Marketing Trends

Keep up with evolving trends like influencer marketing, AI, and video content to stay competitive in the digital landscape.



Measure Success and Optimize

Track metrics like conversions and engagement to continuously refine your strategy and improve your results over time.



TIPS ON DEVELOPING A BASIC DIGITAL CAMPAIGN BUDGET

- a) Prepare and plan your marketing budget
- b) Know your numbers.
- c) Include key marketing budget items and activities
- d) Manage your marketing budget
- e) Be aware of the challenges of the marketing budget

https://www.adobe.com/in/acrobat/roc/blog/how-to-create-marketing-budget-pdf.html

BUDGET TEMPLATE FOR DIGITAL CAMPAIGNS

Campaign name			Date		
Estimated Budget Total Percentage 100%					
No.	Marketing item/activity	Quantity	Estimated cost per item (in Ugx)	Sub total (In Ugx)	%
1	Survey Competitor analysis	2	5,0000,000	10,000,000	15%
2	Website development Software	1 1	2,000,000 4,000,000	2,000,000 4,000,000	2% 5%
3					

