

Personal Financial literacy Self- Assessment tool

The instrument below is developed to assess your understanding of money/finances and in particular the various components which are relevant for this course.

Rate/10

Able to define savings as:
1. Putting money in a special place or account for the money to be safe
2. Putting money aside to stop it being spent immediately
Practice savings through:
3. Putting money in a special place or account for the money to be safe
4. Putting money aside to stop it being spent immediately
5. Planning spending so that money lasts through the week or month
6. Putting money in an activity or somewhere so that it can yield profits or returns
7. Always develops a budget before engaging in any financial transaction
8. Knows how much money s/he, exactly, spent every week
9. Always keeps track of money s/he gets and spends

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